



Blog

Orlando ranked No. 2 fastest growing metro in 2017 by Forbes

Posted by Amanda Roche on Mar 15, 2017 10:12:55 AM

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Forbes recently ranked Orlando as the second fastest growing



metropolitan area in country, based on the growth of population, employment, wages, economic output, and home price growth. Orlando's job growth for 2016 came in at No. 1, while its projected job, gross metro product (GMP) and wage growth for 2017 both ranked No. 2 out of all 382 U.S. metropolitan areas.

According to Forbes, Orlando is one of the top 25 metropolitan areas across the country experiencing the biggest economic surges. Forbes' list also considers project growth rates, indicating a bright economic future of these metropolitan areas.

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Media Contact: Laureen Martinez

Senior Director, Marketing & Communications

PI 407.422.7159 x204

CI 407.242.3982

Laureen.Martinez@Orlando.org

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Forbes highlighted these statistical indicators for Orlando's No. 2 ranking:

- Population Growth 2016: 2.95% (No. 2)
- Projected Pop. Growth 2017: 3.14% (No. 2)
- Job Growth 2016: 4.57% (No. 1)
- Projected Job Growth 2017: 3.54% (No. 2)
- GMP Growth 2016: 3.86% (No. 6)
- Projected GMP Growth 2017: 6.31% (No. 2)
- Wage Growth 2016: 6.08% (No. 12)
- Projected Wage Growth 2017: 8.22% (No. 2)
- Home Price Growth 2016: 9.52% (No. 12)
- Projected Home Price Growth 2017: 8.64% (No. 2)

To read the full list, visit <https://www.forbes.com/sites/samanthasharf/2017/02/10/full-list-americas-fastest-growing-cities-2017/#7b7a97183a36>.

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Full List: America's Fastest-Growing Cities 2017



Samantha Sharf,

FORBES STAFF ✓

I write about real estate-- amazing homes, market trends and cities.

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Forbes' annual list of America's fastest-growing cities provides a holistic picture of places on the upswing. We look at growth of population, employment, wages, economic output and use home price growth as a proxy for wealth. Here are the 25 metropolitan areas across the country experiencing the biggest surges, plus the growth rates and projections that got them on the list.

1. Cape Coral-Fort Myers, FL



- **Population Growth 2016:**
3.39% (rank: #1)
**Projected Pop. Growth
2017: 3.61% (1)**
- **Job Growth 2016: 3.93%**
(5)
Proj. Job Growth 2017:
3.83% (1)
- **Real Gross Metro
Product Growth 2016:**
4.42% (4)
Proj. GMP Growth 2017:
6.82% (1)
- **Wage Growth 2016:**
7.08% (4)
Proj. Wage Growth 2017:
7.75% (4)
- **Home Price Growth
2016: 10.66% (6)**
**Proj. Home Price Growth
2017: 7.56% (7)**

2. Orlando-Kissimmee- Sanford, FL



- **Pop. Growth 2016:** 2.95%
(2)
Proj. Pop. Growth 2017:
3.14% (2)
- **Job Growth 2016:** 4.57%
(1)
Proj. Job Growth 2017:
3.54% (2)
- **GMP Growth 2016:** 3.86%
(6)
Proj. GMP Growth 2017:
6.31% (2)
- **Wage Growth 2016:**
6.08% (12)
Proj. Wage Growth 2017:
8.22% (2)
- **Home Price Growth**
2016: 9.52% (12)
Proj. Home Price Growth
2017: 8.64% (2)

3. Provo-Orem, UT



- **Pop. Growth 2016:** 1.96%
(9)
Proj. Pop. Growth 2017:
1.94% (11)
- **Job Growth 2016:** 4.43%
(2)
Proj. Job Growth 2017:
2.86% (6)
- **GMP Growth 2016:** 5.11%
(1)
Proj. GMP Growth 2017:
5.84% (3)
- **Wage Growth 2016:**
7.50% (1)
Proj. Wage Growth 2017:
9.45% (1)
- **Home Price Growth**
2016: 7.91% (18)
Proj. Home Price Growth
2017: 7.68% (6)

4. Deltona-Daytona Beach-Ormond Beach, FL



- **Pop. Growth 2016:** 2.41%
(6)
Proj. Pop. Growth 2017:
2.57% (6)
- **Job Growth 2016:** 4.11%
(4)
Proj. Job Growth 2017:
3.16% (5)
- **GMP Growth 2016:** 3.90%
(5)
Proj. GMP Growth 2017:
5.33% (6)
- **Wage Growth 2016:**
5.60% (15)
Proj. Wage Growth 2017:
6.92% (11)
- **Home Price Growth**
2016: 9.57% (11)
Proj. Home Price Growth
2017: 7.49% (9)

5. Jacksonville, FL



- **Pop. Growth 2016:** 1.77%
(14)
Proj. Pop. Growth 2017:
1.88% (13)
- **Job Growth 2016:** 3.76%
(6)
Proj. Job Growth 2017:
2.59% (9)
- **GMP Growth 2016:** 3.10%
(13)
Proj. GMP Growth 2017:
5.11% (7)
- **Wage Growth 2016:**
6.42% (10)
Proj. Wage Growth 2017:
7.77% (3)
- **Home Price Growth**
2016: 9.05% (15)
Proj. Home Price Growth
2017: 7.77% (5)

For the methodology and trends behind this list read: America's Fastest-Growing Cities 2017